

**Recovery Act Competitive Funding Opportunities
As of March 30, 2009**

INNOVATIVE TECHNOLOGY LOAN GUARANTEE PROGRAM

Funding Available: \$6,000,000,000

Funding Mechanism: Guaranteed Loans

Recovery Language: “For an additional amount for the cost of guaranteed loans authorized by section 1705 of the Energy Policy Act of 2005, \$6,000,000,000, available until expended, to pay the costs of guarantees made under this section: Provided, That of the amount provided for title XVII, \$25,000,000 shall be used for administrative expenses in carrying out the guaranteed loan program: Provided further, That of the amounts provided for title XVII, \$10,000,000 shall be transferred to and available for administrative expenses for the Advanced Technology Vehicles Manufacturing Loan Program.”

NGA Summary: “\$6 billion for loan guarantees that fund a variety of energy projects including next generation nuclear, clean coal and renewables. The Secretary may limit the funding to only transmission, advanced biofuels and renewable energy projects that can commence construction no later than 9/30/11. The biofuels projects must be at a pilot or demonstration scale and reduce life-cycle greenhouse gas emissions. Further, no more than \$500 million can be spent on biofuels projects. The Secretary may consider the viability of, incentives for and the importance of transmission projects, as well as whether it would help meet a state or region’s environmental goals, when deciding whether to fund them. \$10 million shall be transferred to the Advanced Technology Vehicles Manufacturing Program for administrative expenses.”